

# ACCT 2301: Financial Accounting

## Syllabus – Fall 2023

<b>Instructor:</b>	Michela Heth, M.S.A., M.B.A.	<b>Office:</b>	Technology Center 104B
<b>Classroom:</b>	Technology Center 212	<b>Office Hours:</b>	Mon. 8-9:30   12:30-1:30
<b>Contact:</b>	Use “Course Messaging” option in Blackboard or e-mail instructor at <a href="mailto:mheth@southplainscollege.edu">mheth@southplainscollege.edu</a> .		Tues. 12:30-1:30 p.m. Wed. 8-9:30   1-2 ( <i>Downtown</i> ) Thurs. 12:30-1:30 p.m. Fri. 9:00-10:00 a.m.* <i>*location rotates</i>

All communications for this course will be conducted through Blackboard “Course Messaging,” or you can e-mail the instructor directly. Responses will be provided within one (1) business day, per SPC policy. Additional resources for this class are listed under “**Course Resources**” on the Blackboard course menu.

## Course Materials

### Financial & Managerial Accounting (15<sup>th</sup> edition) by Warren / Jones / Tayler [*eBook through Cengage*]

- Purchase Cengage Unlimited or CengageNOWv2 (see instructions in Blackboard’s “Start Here”)
  - The Cengage access code is delivered directly to the student’s e-mail by selecting the ‘Access delivery fee’ shipping option when purchased online.
- Access to SPC Blackboard portal for links to online assignments and grading
- Reliable internet access for Homework, Quizzes, and other learning resources

### *Cengage Unlimited (CNOWv2)*

All chapter assignments (homework, quizzes, exams) will automatically be submitted through Cengage. The Cengage Unlimited purchase can be completed through the SPC Bookstore or at <https://www.cengage.com/c/financial-managerial-accounting-15e-warren/9781337902663PF/>. Additional purchase instructions are provided separately from this Syllabus on Blackboard’s “Start Here” tab.

All assignment due dates can be found on the CNOW website, as well as on the published “Class Schedule.” If you do not have internet access, you need to find time to go somewhere where it is available (i.e., SPC campus or Public Library). The CNOW homework manager will show your grades up-to-date and transfers them directly over to Blackboard too. You have 48 hours to dispute any online grades by e-mailing your instructor. After this time, no grades will be disputed.

The online Cengage platform has plenty of materials to help you gain an understanding of the assigned content. Each chapter includes videos, power points, and more. Please allow yourself time to exercise these resources when working on your assignments and studying for your exams.

## *SPC Blackboard Portal*

The Blackboard software used to manage this class monitors student logins, tracking when and where the student has been in the course. Accessing this course on a regular basis is extremely important to meet the objectives. Ideally, students should daily check the “Announcements” tab in Blackboard for the most up-to-date information. Students should also frequently reference their SPC student e-mail inbox and Blackboard “Course Messaging” for direct communication with the instructor.

This course is not 100% self-paced—there will be deadlines assigned at the beginning of the term. You will feel more at ease with the materials if you stay in touch with what is going on. This course is 3 semester credit hours. Students should plan to work on about one (1) full chapter per week, to successfully complete the material.

## **Online Assignments**

Homework is assigned to facilitate your understanding of the material. Homework is done online outside of class time and can be found through the class Blackboard on the “Course Content” tab. Assignments are separated as: *Week # > Chapter # > chapter materials*. Due dates and material(s) availability will also be listed. We will be using CengageNOW (or CNOW) to complete most homework, quizzes, and exams. CNOW is a subscription for Cengage, and the course key is automatically added by Blackboard.

## *Electronic Assignments*

This class will involve the use of the Internet and possibly the need to access to discussion groups, forums, bulletin boards, e-mail programs and/or chat rooms in order to complete the objectives of the course. Topics assigned by the instructor will be relevant to the objectives of this class.

### *DISCLAIMER:*

“This is to notify you that the materials you may be accessing in chat rooms, bulletin boards or unofficial web pages are not officially sponsored by South Plains College. The United States Constitution rights of free speech apply to all members of our community regardless of the medium used. We disclaim all liability for data, information or opinions expressed in these forums.”

## **Class Schedule**

The class schedule is available on Blackboard on the “Syllabus and Schedule” tab. This is the ‘official’ calendar for the course and updates will be made directly on Blackboard (if needed to support students’ needs). Scheduled assignments may shift over the course of the term, so you should check the calendar often for updates. Students are required to complete all assignments as given by the instructor.

**Assignments are due by 11:55 p.m. on the date listed on the “Class Schedule.”**

*Note: Late assignments will not be accepted unless arranged prior to deadline with instructor.*

## Exam Policy

Exams will be conducted online and outside of class time, using the CengageNOW software. Exams will have a time limit, which will be posted in CengageNOW. Exams will be scheduled in the appropriate week, and deadlines for completing the exams will be posted on the Blackboard "Class Schedule."

**No makeup exams will be allowed.** If a student is unable to complete the exam in the specified timeframe, he or she will not be allowed to make up the test unless arrangements are made prior to the test window. If you have special needs for taking tests, please contact your instructor or special services during the 1<sup>st</sup> week of classes. (See the *Disability Statement* located later in this syllabus.)

## Course Grading Policy

Permission to make up missed work will only be available if an unavoidable reason for class absence arises (i.e., documented illness, official trip authorized by SPC, or official activity). It is the student's responsibility to complete work missed within a reasonable period as determined by the instructor.

The most up-to-date course point total will be available in Blackboard, not through the Cengage portal. There are several exercises completed outside of Cengage, so students should reference Blackboard for their most accurate standing in the course. Questions about posted scores should be directed to the instructor immediately, and not just at the end of the semester.

## Grading Procedures

Grades will be allocated based on the following point system and scale:

CATEGORY		TOTAL POINTS
Participation (4 absences permitted per semester)		100
Syllabus Agreement & Introductions		15
Chapter Homework (14 chapters * 15 points each)		210
Chapter Quizzes (14 chapters * 10 points each)		140
Exam 1 / Exam 2 / Exam 3 (125 points <u>each</u> )		375
Final: Comprehensive Exam ( <u>Mandatory</u> )		200
<b>Possible Points</b>		<b>1,040</b>
POINTS EARNED	COURSE GRADE	
895 or more	A	
795 – 894	B	
695 – 794	C	
595 – 694	D	
Below 594	F	

## Participation & Withdrawal

Successful completion of Principles of Accounting (Financial) is affected by your contribution to the course. If a student chooses not to complete the assignments and actively work on learning the material, minimum course objectives cannot be met and the student should withdraw from the course.

**It is the student's responsibility to drop the course, and not the instructor's responsibility.**

Participation will be graded based on in-class efforts, and students are allowed 4 absences per semester. Attendance is required for the full class period (1 hr. 15 min.) unless prior arrangements are approved by the instructor. The instructor is not responsible for removing you from the course if you cannot maintain the course schedule. Students who enroll in a course but have never participated in the class by the official census date (12<sup>th</sup> class day) will be administratively dropped.

The last day to withdraw/drop with a grade of "W" is November 30, 2023. Otherwise, students will be assigned their earned letter grade at the end of the term. Course points/progress will be updated weekly so students can evaluate if they need to drop the course. For more information, you can visit <https://www.southplainscollege.edu/admission-aid/apply/schedulechanges.php>.

## Academic Course Guide Manual (ACGM)

This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS).

### *Pre-requisites*

Students must meet the TSO college-readiness standard for Mathematics; or equivalent recommended co-requisite: Math 1324- Mathematics for Business & Social Sciences.

### *Learning Outcomes*

1. Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Identify the difference between accrual and cash basis accounting.
3. Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Prepare adjusting entries and close the general ledger.
5. Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Analyze and interpret financial statements using financial analysis techniques.
7. Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

## Academic Information

There will be **no cell phones allowed** in the classroom unless otherwise directed by the instructor. Laptops and other electronic devices are permitted for note-taking purposes **only**.

### *Syllabus Statements*

Please visit <https://www.southplainscollege.edu/syllabusstatements/> for statements and policies from South Plains College regarding the following topics:

- Disabilities
- Non-Discrimination
- Title IX Pregnancy Accommodations

### *Diversity Statement*

In this class, the teacher will establish and support an environment that values and nurtures individual and group difference and encourages engagement and interaction. Understanding and respecting multiple experiences and perspectives will serve to challenge and stimulate all of us to learn about others, about the larger world and about ourselves. By promoting diversity and intellectual exchange, we will not only mirror society as it is, but also model society as it should and can be.

### *Student Conduct*

Mission Statement reflects the goal of helping students become productive and responsible citizens in a global society. This is achieved through providing learning environments that are innovative, engaging, compassionate, safe, diverse, and supportive. This mission is central to the expectations for student conduct. As members of the South Plains College community, students are expected to adhere to the Code of Conduct that is published annually in the South Plains College Student Guide (found online in the General Catalog).

Any successful learning experience requires mutual respect on the part of the student and the instructor. Neither the instructor nor student should be subject to others' behavior that is rude, disruptive, intimidating, aggressive, or demeaning. Student conduct that disrupts the learning process or is deemed disrespectful or threatening shall not be tolerated and may lead to disciplinary action and/or removal from class. A student may be administratively withdrawn from one or more courses as a result of behavior within the classroom for Academic Integrity violations. Any offense leading to administrative course withdrawal is regarded as a major offense.

### *Academic Integrity*

It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.

## *Plagiarism and Cheating*

Offering the work of another as one's own, without proper acknowledgement, is plagiarism; therefore, any student who fails to give credit for quotations or essentially identifiable expression of material taken from books, Internet resources, encyclopedias, magazines and other reference works, or from the themes, reports or other writings of a fellow student, is guilty of plagiarism.

Dishonesty of any kind on examinations or written assignments, illegal possession of examinations, the use of unauthorized notes during an examination, obtaining information during an examination from the textbook or from the examination paper of another student, assisting others to cheat, alteration of grade records, illegal entry or unauthorized presence in an office are examples of cheating. Complete honesty is required of the student in the presentation of any and all phases of course work. This applies to quizzes of whatever length, as well as final examinations, to daily report and to term papers.

Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an 'F' for the assignment and can result in an 'F' for the course if circumstances warrant.

## *COVID-19 Information*

If you are experiencing any of the following symptoms, please do not attend class and either seek medical attention or get tested for COVID-19.

- Cough, shortness of breath, difficulty breathing
- Fever or chills
- Muscles or body aches
- Vomiting or diarrhea
- New loss of taste and smell

Please also notify DeEtte Edens, BSN, RN, Associate Director of Health & Wellness, at [dedens@southplainscollege.edu](mailto:dedens@southplainscollege.edu) or 806-716-2376.

1. SPC will follow the recommended 5-day isolation period for individuals that test positive.
  - a. **Please note that day 0 is the date of a positive test. Day 1 begins the first full day after the date of positive result.**
2. COVID reporting
  - a. Please have students and employees notify DeEtte Edens if they have tested positive to verify dates before returning to class or work.
  - b. The home tests are sufficient but students need to submit a photo of the positive result. The date of test must be written on the test result and an ID included in the photo. If tested elsewhere (clinic, pharmacy, etc.), please submit a copy of the doctor's note or email notification. Results may be emailed to DeEtte Edens at [dedens@southplainscollege.edu](mailto:dedens@southplainscollege.edu).
  - c. A student is clear to return to class without further assessment if they have completed: The 5-day isolation period, symptoms have improved and they are afebrile for 24 hours without the use of fever-reducing medication.
3. Please instruct students and employees to communicate with DeEtte Edens prior to their return date if still symptomatic at the end of the 5-day isolation.
4. Exposed individuals will not be required to quarantine. If exposed, SPC does request individuals closely monitor themselves. If an individual does become symptomatic, please do not attend class or work and be tested.