

Refusal to Provide Parent Financial Information on FAFSA

In typical circumstances parents are required to provide their personal as well as their financial data on their students FAFSA. We do understand that in some home situations parents may not wish to provide this information for a variety of reasons. South Plains College Financial Aid would like to clear up any misconceptions about providing the information requested on the FAFSA and the consequences of this action so that you, the parent, are as informed as possible about the ways your student may be impacted by this decision.

1. Providing your information on the FAFSA does not obligate you to financially assist your student.

Providing parental tax data does not in any way require you, the parent, to help pay for the child's postsecondary education. Nor does providing the information mean you are accountable for any outstanding balance at the institution. This tax information is used to calculate the students financial need and could result in the following aid offers:

- Federal and State Grants, including the Pell Grant
- Need-based Scholarship opportunities
- Federal Work-Study
- Federal Direct Subsidized Loans

2. Declining to provide your financial information will result in loss of aid opportunities.

Withholding your information from your students FAFSA does **not** make them an independent student, they are still considered Dependent. As a **dependent** student whose parents do not provide their tax information, they lose all federal aid opportunities, except Federal Direct Unsubsidized Loan offers.

Freshman (1 st year) 1 -29 attempted credit hours	\$5,500
Sophomore (2 nd year) 30-59 attempted credit hours	\$6,500

If you have read all the above information and still do not wish to include your information on your child's FAFSA, the Financial Aid Office at South Plains College encourages you to contact them with any other concerns you may have prior to completing this form.

Name (please print) _____

Signature _____ Date _____

Student Name _____ Student ID _____