

MINUTES

Special Meeting

BOARD OF REGENTS

South Plains College

August 26, 2019 – 4:00 p.m.

The Board of Regents of South Plains College met on Monday, August 26, 2019, at 4:00 p.m. in the Board of Regents Room for a special meeting with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Richard Ellis; Mr. Pete Pettiet; Mr. Ken Williams; and Mr. Ronny Alexander. Others present were Ms. Teresa Green; Dr. Ryan Gibbs; Mr. Stephen John; Dr. Stan DeMerritt; Mr. Stephen Henry of the News-Press; Mr. Jody Rose of KLVT Radio; and Dr. Robin Satterwhite.

Guests present: Mr. Dennis Churchwell, Director of Purchasing.

Mr. Box, Chairman, opened the meeting at 4:10 p.m.

Mr. Alexander gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

Dr. Satterwhite asked the Board to consider the college insurance bids presented exhibit #4398. Mr. Ellis made a motion to approve the bids as presented. Mr. Alexander seconded his motion. Mr. Box, Mr. Neal, Ms. Patton, Mr. Ellis, Mr. Williams, and Mr. Alexander voted in favor of the bids. Mr. Pettiet voted against. The motion passed by majority vote.

Dr. Satterwhite presented the 2019-2020 Budget to the Board of Regents. Mr. Ellis made a motion to approve the 2019-2020 Budget. Mr. Pettiet seconded; all members voted for; vote to approve was unanimous. See Exhibit #4399.

Dr. Satterwhite presented a resolution to adopt the property tax rate for 2019; see exhibit #4400. Mr. Neal made a motion that the property tax rate be increased by the adoption of a tax rate of .392703 for each \$100 of taxable value, which is effectively an 8.0 percent increase in the tax rate. Second by Mr. Williams; all members voted for; vote to approve was unanimous

Meeting adjourned at 4:45 p.m.

 Chairman

 Secretary